

CA/BC-304 (AK)

2 0 2 1
(3rd Semester)

COMMERCE

Paper No. : BC-304

(Cost Accounting)

KEY ANSWERS FOR OBJECTIVES

(PART : A—OBJECTIVE)

(Marks : 25)

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5
 - (a) *T*
 - (b) *T*
 - (c) *F*
 - (d) *F*
 - (e) *T*

2. Put a Tick (✓) mark against the correct answer in the brackets provided : 1×10=10
 - (a) (iv) several ways
 - (b) (iv) shutdown cost

(2)

- (c) (i) FIFO and Average costing
- (d) (iii) Piece rate system
- (e) (iv) factory overhead
- (f) (ii) external
- (g) (iii) long-term contracts
- (h) (i) Batch
- (i) (ii) Cement
- (j) (iv) All of the above
